ixigo Reports All Time High Revenue, GTV & PBT* in Q3 FY26

- **All Time High Revenue from Operations Rs. 317.6 Cr (+31% YoY) & GTV Rs. 4902.9 Cr (+21% YoY)**
- **EBITDA Rs. 42.8 Cr (+61% YoY), Profit Before Tax (PBT*) Rs. 38.1 Cr (+64% YoY)**
- **Delivered strong Flight Revenue (+49% YoY) and Bus Revenue (+47% YoY) with market share gains despite industry disruptions.**

ixigo — Q3 FY26 vs Q3 FY25 Highlights

	GTV	REVENUE FROM OPERATIONS	CONTRIBUTION MARGIN	ADJUSTED EBITDA	PBT*
Q3 FY26	4,902.9	317.6	115.3	30.8	38.1
Q3 FY25	4,036.3	241.8	102.5	24.3	23.3
GROWTH	21% ⬆	31% ⬆	12% ⬆	27% ⬆	64% ⬆

*Profit/ (loss) before share of loss of associate, exceptional items and tax

(All amounts in INR Crore)

Gurugram, India, 22nd January 2026: Le Travenues Technology Limited (NSE: IXIGO, BSE: 544192), India's leading AI-based travel platform, today announced its standalone and consolidated financial results for the quarter ended December 31, 2025. The company delivered a strong performance in Q3 FY26, recording a robust momentum across its businesses, with buses and flights emerging as the fastest-growing verticals. While **bus GTV grew +36% YoY**, the **flights vertical recorded strong GTV growth of +22% YoY** despite industry-wide disruptions witnessed in December, underscoring ixigo's resilience and customer-first approach. **International flights GTV grew over 50% YoY** in Q3, reflecting continued strength in outbound travel demand, growing faster than the domestic growth.

Revenue from operations rose by 31% YoY to Rs.317.6 Cr, while Gross Transaction Value (GTV) increased by 21% YoY. The Company achieved an Adjusted EBITDA of Rs 30.8 Cr in Q3 FY26. Profit Before Tax, Share of Loss of Associates and Exceptional items are at Rs. 38.1 Cr in Q3 FY26.

Key Performance Highlights - Q3 FY26

- **Gross Transaction Value (GTV)** is at Rs.4902.9 Cr in Q3 FY26, growing by 21% YoY. Flight GTV grew 22% YoY, Bus GTV rose 36% YoY, while Train GTV grew 15% YoY for Q3 FY26 vs Q3 FY25.

- **Revenue From Operations** grew by 31% YoY in Q3 FY26 to Rs.317.6 Cr from Rs.241.8 Cr in Q3 FY25. Flight Revenue grew 49% YoY in Q3 to Rs.102.4 Cr, while Bus Revenue grew 47% YoY in Q3 to Rs.75.6 Cr.

- **Contribution Margin (CM)** increased by 12% YoY, reaching Rs.115.3 Cr in Q3 FY26.

- **Adjusted EBITDA** (*EBITDA plus ESOP Expenses less Other Income*) increased to Rs.30.8 Cr for Q3 FY26, an increase of 27% from Rs.24.3 Cr in Q3 FY25.

- **Profit Before Tax, Share of Loss of Associates and Exceptional items** is at Rs. 38.1 Cr in Q3 FY26 from Rs.23.3 Cr in Q3 FY25.

Customer-First Response Leveraging AI during Industry Disruptions

The quarter also saw ixigo leverage its AI-led customer experience stack to support customers at scale during recent industry-wide flight disruptions. The impact peaked between December 3 and 8, resulting in a two-fold surge in customer reach-outs and a five-fold increase in usage of ixigo's flight-tracking products, with tools like Flight Tracker Pro playing a critical role in helping travellers track real-time flight schedules at airports.

To manage this spike, ixigo scaled AI-driven outbound calls and proactive updates, enabling smoother handling of cancellations, refunds and alternate bookings. **Over 76% of voice calls in Q3 were handled end-to-end by AI**, and during the crisis in **December**, proactive voice outreach was further ramped up, with AI handling nearly 90% of all voice calls, with over **150,000 calls handled entirely by AI during the impacted period**, resulting in improved customer satisfaction despite elevated call volumes.

TARA, ixigo's AI agent, guided customers proactively, reducing anxiety. As part of its customer-first approach, ixigo proactively refunded full ticket amounts, convenience fees and ixigo Assured fees for impacted bookings reinforcing trust during a critical period.

Management Comments

Rajnish Kumar, Group Co-CEO, and Aloke Bajpai, Group CEO, ixigo, stated: *"Our Q3 performance demonstrates our continued ability to outpace the market's growth with improving profitability. We are at a juncture in history where we will be judged not by our performance in any one quarter or any one year, but by how we were able to lead our industry's AI transformation and demonstrate the results in customer delight with long-term growth and profitability."*

Saurabh Devendra Singh, Group CFO, ixigo, added: *"I personally like quarters such as Q3 FY26. Disruptions and challenging macro conditions allow us to differentiate and leverage the advantages of our customer-first philosophy as a diversified multimodal platform. Sustainable growth and profitability are derivatives of this playbook.*"

Recent Highlights & Announcements

- Rolled out **Armed Forces Fares** on select domestic flights, providing up to 25% discounts for serving and retired Armed Forces and Paramilitary personnel and their dependants.

- Launched **Airport Cabs** to help travellers book reliable and cost-effective cab transfers to and from major airports across India, ensuring **on-time pickups and no last-minute cancellations**.

- Introduced **ReadyGo** on AbhiBus, a dedicated platform for bus operators offering them real-time and actionable operational insights.

- **Partnered with MMRCL, MMOPL, MMMOCL & ONDC** to introduce **QR-based Mumbai Metro ticketing** on ixigo Trains & ConfirmTkt, offering in-app payments, allowing passengers to save time and enjoy a seamless travel experience.

- **ConfirmTkt now powers train bookings on the Rapido app**, enabling users to seamlessly plan and book their train journeys inside the Rapido app.

About ixigo (NSE: IXIGO, BSE: 544192)
Launched in 2007 by Aloke Bajpai & Rajnish Kumar, ixigo (Le Travenues Technology Limited) is a technology company focused on empowering Indian travellers to plan, book and manage their trips across rail, air, buses and hotels. ixigo assists travellers in making smarter travel decisions by leveraging artificial intelligence. The ixigo, ConfirmTkt and AbhiBus apps allow travellers to book train tickets, flight tickets, bus tickets, hotels, and cabs, and provide travel utility tools and services developed using in-house proprietary algorithms and crowd-sourced information. With over 54 crore Annual Active Users in Fiscal 2025, ixigo is India's leading AI-based travel platform. For more information, please visit http://www.ixigo.com

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